

B1 (Official Form 1)(4/10)

<b>United States Bankruptcy Court</b> <b>Eastern District of North Carolina - Wilmington Division</b>				<b>Voluntary Petition</b>	
Name of Debtor (if individual, enter Last, First, Middle): East Coast Development II, LLC			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA 100 Block of Market Street, LLC; DBA Movies One, LLC			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 33-1024730			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)		
Street Address of Debtor (No. and Street, City, and State): 118-C Princess Street Wilmington, NC <div style="text-align: right;">ZIP Code 28401</div>			Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>		
County of Residence or of the Principal Place of Business: New Hanover			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address): P.O. Box 2277 Wilmington, NC <div style="text-align: right;">ZIP Code 28402</div>			Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		
Location of Principal Assets of Business Debtor (if different from street address above):					
<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.				THIS SPACE IS FOR COURT USE ONLY	
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000					
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): East Coast Development II, LLC	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<div style="text-align: center;"><b>Exhibit A</b></div> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<div style="text-align: center;"><b>Exhibit B</b></div> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____          Signature of Attorney for Debtor(s) (Date)</p>	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

East Coast Development II, LLC

**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X** /s/ Trawick H. Stubbs, Jr. \_\_\_\_\_  
Signature of Attorney for Debtor(s)

Trawick H. Stubbs, Jr. 4221 \_\_\_\_\_  
Printed Name of Attorney for Debtor(s)

Stubbs & Perdue, P.A. \_\_\_\_\_  
Firm Name  
PO Box 1654  
New Bern, NC 28563

\_\_\_\_\_  
Address

252-633-2700 \_\_\_\_\_  
Telephone Number

April 8, 2011 \_\_\_\_\_  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ James A. McFarland, Jr. \_\_\_\_\_  
Signature of Authorized Individual

James A. McFarland, Jr. \_\_\_\_\_  
Printed Name of Authorized Individual

Sole Member \_\_\_\_\_  
Title of Authorized Individual

April 8, 2011 \_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Ruth Mazurek 98-11 Queens Blvd., Suite 1B Rego Park, NY 11374	Ruth Mazurek 98-11 Queens Blvd., Suite 1B Rego Park, NY 11374	Northwest Lands Project	Contingent	208,825.13
Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443	Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443	Loans to Debtor		151,500.00
Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443	Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443	Accounts Payable		131,038.29
Cindy York, Esq. 2030 Eastwood Road, Suite 7 Wilmington, NC 28403	Cindy York, Esq. 2030 Eastwood Road, Suite 7 Wilmington, NC 28403		Disputed	81,000.00
Brad Clayman 802 Cordgrass Road Hampstead, NC 28443	Brad Clayman 802 Cordgrass Road Hampstead, NC 28443	Repair & Maintenance		55,000.00
Brunswick County Tax Office Attn: Managing Agent P.O. Box 29 Bolivia, NC 28422-0029	Brunswick County Tax Office Attn: Managing Agent P.O. Box 29 Bolivia, NC 28422-0029	Ad Valorem Taxes		12,932.73
Onslow County Tax Office Attn: Managing Agent 39 Tallman Street Jacksonville, NC 28540	Onslow County Tax Office Attn: Managing Agent 39 Tallman Street Jacksonville, NC 28540	Ad Valorem Taxes		12,407.36
Paramount Engineering Attn: Managing Agent 5911 Oleander Drive, Suite 201 Wilmington, NC 28403	Paramount Engineering Attn: Managing Agent 5911 Oleander Drive, Suite 201 Wilmington, NC 28403	Engineering of Deck located at 118-122 Princess Street, Wilmington, NC and 37 acres on Ellis Road, Jacksonville, NC		12,201.80
New Hanover County Tax Office Attn: Managing Agent P.O. Box 18000 Wilmington, NC 28406	New Hanover County Tax Office Attn: Managing Agent P.O. Box 18000 Wilmington, NC 28406	Ad Valorem Taxes		12,152.94

B4 (Official Form 4) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Fire Technologies, Inc. c/o H. Kenneth Stephens, II 701 Princess Street Wilmington, NC 28401	Fire Technologies, Inc. c/o H. Kenneth Stephens, II 701 Princess Street Wilmington, NC 28401	Claim of Lien - 10 M 1791		5,111.60
Brian Geshickter, Esq. 215 Racine Drive, Suite 204 Wilmington, NC 28403	Brian Geshickter, Esq. 215 Racine Drive, Suite 204 Wilmington, NC 28403	Legal Services		3,569.19
Pender County Tax Office Attn: Managing Agent P.O. Box 1047 Burgaw, NC 28425-1047	Pender County Tax Office Attn: Managing Agent P.O. Box 1047 Burgaw, NC 28425-1047	Ad Valorem Taxes		354.09
State of North Carolina c/o William E. Wolak, Esq. 615 Bess Street Wilmington, NC 28402	State of North Carolina c/o William E. Wolak, Esq. 615 Bess Street Wilmington, NC 28402	Potential Recovery	Contingent Unliquidated Disputed	Unknown

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Sole Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date April 8, 2011Signature /s/ James A. McFarland, Jr.

James A. McFarland, Jr.

Sole Member

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC,  
 Debtor

Case No. \_\_\_\_\_

Chapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	2	24,478,335.00		
B - Personal Property	Yes	4	313,939.82		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	2		11,126,790.01	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		37,847.12	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		1,008,178.28	
G - Executory Contracts and Unexpired Leases	Yes	3			
H - Codebtors	Yes	2			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		21			
Total Assets			24,792,274.82		
Total Liabilities				12,172,815.41	

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC,  
 Debtor

Case No. \_\_\_\_\_

Chapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
67 & 69 and 71 & 73 Court Street (2 finished duplexes) and 14.4 acres (development site with 19 duplex lots) - Osprey Point - Court Street & Loyola, Jacksonville, NC		-	2,600,000.00	1,487,602.14
20 N. Front Street, Wilmington, NC (Parking Lot)		-	600,000.00	1,487,602.14
127 Market Street, Wilmington, NC (Parking Lot)		-	600,000.00	1,487,602.14
3404 & 3412 Castle Hayne Road & 109 Gladiolus Road, Castle Hayne, NC (Commercial Development Site)		-	800,000.00	1,487,602.14
118-122 Princess Street, Wilmington, NC (Rental Building housing 2 restaurants & offices)		-	2,250,000.00	2,396,385.00
125 Market Street, Wilmington, NC (Vacant Building)		-	1,100,000.00	2,396,385.00
121 Market Street, Wilmington, NC (aka 119 Market Street) (Commercial Development Site)		-	1,100,000.00	739,986.15
126 Princess Street, Wilmington, NC (Parking Lot)		-	1,000,000.00	739,986.15
304 & 308 Castle Hayne Road, Castle Hayne, NC (aka 1704 Castle Hayne Road) (Office Space)		-	550,000.00	169,939.00
145 & 147 Brentwood Road, Wilmington, NC (7.65-acre Multi Family Development Site)		-	800,000.00	261,242.26
1020 N. Front Street, Wilmington, NC (Commercial Building)		-	3,600,000.00	2,108,836.95
105 Swing Road, Greensboro, NC (Commercial Building)		-	1,017,000.00	3,382,798.51
5600 Chapel Hill Hwy, Raleigh, NC (Commercial Building)		-	1,231,700.00	3,382,798.51
Sub-Total >			17,248,700.00	(Total of this page)

1 continuation sheets attached to the Schedule of Real Property



B6A (Official Form 6A) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE A - REAL PROPERTY**

(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
2841 Azalea Drive, Charleston, SC (Commercial Building)		-	2,045,300.00	3,382,798.51
1400 Bluff Road, Columbia, SC (Commercial Building)		-	1,463,335.00	3,382,798.51
1000 Woodruff Road, Greenville, SC (Commercial Building)		-	1,356,000.00	3,382,798.51
50% interest owned with Hampstead 504, LLC in 4 acres, Hampstead, NC (Residential Development Site)		-	200,000.00	0.00
33.3% interest owned with Jonathan W. Washburn & David B. Benford in 30.41 acres located at the intersection of Hwys 74 & 76 and Mt. Misery Road, located off Summerlin Road, Leland, NC		-	1,800,000.00	580,000.00
121 Brentwood Road, Wilmington, NC (0.23-acre development site)		-	75,000.00	0.00
8325 Bald Eagle Lane, Wilmington, NC (Single Family Residential Development Lot)		-	290,000.00	0.00

Sub-Total >	7,229,635.00	(Total of this page)
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Total >	24,478,335.00
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(Report also on Summary of Schedules)

Sheet 1 of 1 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of America Checking Account Ending in 3612	-	8,202.87
		Wachovia Checking Account Ending in 0605	-	283.33
		Wachovia Money Market Account Ending in 0618	-	661.61
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.		Furniture located at 67 Court Street	-	5,000.00
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > 14,147.81  
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		A/R - Mad Hatter of Wilmington, Inc. for Rent for February 2011 - March 2011 in the amount of \$22,343.61 Amount believed to be collectible is value shown	-	0.00
		A/R - Koke & Company, LLC - Rent & Utilities for May 2010 - March 2011 in the amount of \$54,102.87 Amount believed to be collectible is value shown	-	54,102.87
		A/R - Creole Cafe, LLC - Rent, Utilities, & Extra Upfit Costs for April 2010 - March 2011 in the amount of \$114,539.14 Amount believed to be collectible is value shown	-	114,539.14
		A/R - Movies One, LLC and Hampstead 504, LLC vs. ABZ, LLC; Jamestown Pender Commercial, L.P., Jamestown Pender Residential, L.P.; Pender County Board of Education - Lawsuit - Entitled to 50% of Potential \$500,000.00 Recovery Amount believed to be collectible is value shown	-	125,000.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			

Sub-Total > 293,642.01  
(Total of this page)

Sheet 1 of 3 continuation sheets attached  
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		50% interest with James A. McFarland, Jr. in a 2005 Volvo, VIN: YV1TS592651413268	-	6,150.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			

Sub-Total > 6,150.00  
(Total of this page)

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > 0.00  
(Total of this page)

Total > 313,939.82

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached  
to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T O R	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx2187			06/01/2005					
Creditor #: 1 BB&T Attn: Managing Agent P.O. Box 2306 Wilson, NC 27894-2306	X	-	Deed of Trust & Assignment of Rents 121 Market Street, Wilmington, NC (aka 119 Market Street) (Commercial Development Site); 126 Princess Street, Wilmington, NC (Parking Lot)				739,986.15	0.00
			Value \$ 2,200,000.00					
Account No. xxxxxxxx0509			9/15/2005					
Creditor #: 2 Ciena Capital Attn: Managing Agent 212 S. Tryon St., Suite 1560 Charlotte, NC 28281	X	-	Deed of Trust & Assignment of Rents 118-122 Princess Street, Wilmington, NC (Rental Building housing 2 restaurants & 1 office); 125 Market Street, Wilmington, NC (Vacant Building)				2,396,385.00	0.00
			Value \$ 3,350,000.00					
Account No. xxxxxx0755			02/21/2007					
Creditor #: 3 First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926	X	-	Deed of Trust & Assignment of Rents 304 & 308 Castle Hayne Road, Castle Hayne, NC (aka 1704 Castle Hayne Road) (Office Space)				169,939.00	0.00
			Value \$ 550,000.00					
Account No. xxxxxx0757			02/21/2007					
Creditor #: 4 First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926	X	-	Deed of Trust & Assignment of Rents 145 & 147 Brentwood Road, Wilmington, NC (7.65-acre Multi Family Development Site)				261,242.26	0.00
			Value \$ 800,000.00					
Subtotal (Total of this page)							3,567,552.41	0.00

1 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
			DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN					
Account No. xxxxx0765	X	-	03/19/2007				363,017.00	0.00
Creditor #: 5 First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926			1st Deed of Trust & Assignment of Rents  1020 N. Front Street, Wilmington, NC (Commercial Building)					
			Value \$ 3,600,000.00					
Account No. xxxxxx0157	X	-	11/19/2007				580,000.00	0.00
Creditor #: 6 First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926			Deed of Trust & Assignment of Rents 33.3% interest owned with Jonathan W. Washburn & David B. Benford in 30.41 acres located at the intersection of Hwys 74 & 76 and Mt. Misery Road, located off Summerlin Road, Leland, NC					
			Value \$ 1,800,000.00					
Account No.	X	-	10/26/2009				1,487,602.14	0.00
Creditor #: 7 Georgia Capital, LLC Attn: Managing Agent 3525 Piedmont Road Atlanta, GA 30305			Deed of Trust & Assignment of Rents 67 & 69 and 71 & 73 Court Street (two finished duplexes) and 14.4-acre development site with 19 duplex lots - Osprey Pointe, Jacksonville, NC; 20 N. Front Street, Wilmington, NC; 127 Market Street, Wilmington, NC; 3404 & 3412					
			Value \$ 4,600,000.00					
Account No. xxx-xx-x342-8	X	-	09/27/2007				1,745,819.95	0.00
Creditor #: 8 Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 740502 Atlanta, GA 30374-0502			2nd Deed of Trust & Assignment of Rents  1020 N. Front Street, Wilmington, NC (Commercial Building)					
			Value \$ 3,600,000.00					
Account No. xxx-xx-x958-3	X	-	07/03/2008				3,382,798.51	0.00
Creditor #: 9 Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 740502 Atlanta, GA 30374-0502			Deed of Trust & Assignment of Rents 105 Swing Road, Greensboro, NC; 5600 Chapel Hill Hwy, Raleigh, NC; 2841 Azalea Drive, Charleston, SC; 1400 Bluff Road, Columbia, SC; 1000 Woodruff Road, Greenville, SC (Commercial Buildings)					
			Value \$ 7,113,335.00					
Sheet 1 of 1 continuation sheets attached to Schedule of Creditors Holding Secured Claims				Subtotal (Total of this page)			7,559,237.60	0.00
				Total (Report on Summary of Schedules)			11,126,790.01	0.00

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.



B6E (Official Form 6E) (4/10) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

Taxes and Certain Other Debts  
Owed to Governmental Units

## TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. xxxx958-0 Creditor #: 1 Brunswick County Tax Office Attn: Managing Agent P.O. Box 29 Bolivia, NC 28422-0029		-	2009 & 2010  Ad Valorem Taxes				12,932.73	0.00  12,932.73
Account No. xx6207 Creditor #: 2 New Hanover County Tax Office Attn: Managing Agent P.O. Box 18000 Wilmington, NC 28406		-	2010  Ad Valorem Taxes				12,152.94	0.00  12,152.94
Account No. xxxxx7000 Creditor #: 3 Onslow County Tax Office Attn: Managing Agent 39 Tallman Street Jacksonville, NC 28540		-	2010  Ad Valorem Taxes				12,407.36	0.00  12,407.36
Account No. xx1226 Creditor #: 4 Pender County Tax Office Attn: Managing Agent P.O. Box 1047 Burgaw, NC 28425-1047		-	2010  Ad Valorem Taxes				354.09	0.00  354.09
Account No.								

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority ClaimsSubtotal  
(Total of this page)0.00  
37,847.12Total  
(Report on Summary of Schedules)0.00  
37,847.12

B6F (Official Form 6F) (12/07)

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T O R	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Creditor #: 1 Brad Clayman 802 Cordgrass Road Hampstead, NC 28443		-	11/01/2009 Repair & Maintenance				55,000.00
Account No. Creditor #: 2 Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443		-	July 2008 Loans to Debtor				151,500.00
Account No. Creditor #: 3 Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443		-	March 2010 Accounts Payable				131,038.29
Account No. Creditor #: 4 Fire Technologies, Inc. c/o H. Kenneth Stephens, II 701 Princess Street Wilmington, NC 28401		-	09/24/2010 Claim of Lien - 10 M 1791				5,111.60
Subtotal (Total of this page)							342,649.89

2 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Creditor #: 5 Brian Geshickter, Esq. 215 Racine Drive, Suite 204 Wilmington, NC 28403	-	February 2011 Legal Services				3,569.19
Account No. Creditor #: 6 Ruth Mazurek 98-11 Queens Blvd., Suite 1B Rego Park, NY 11374	-	Northwest Lands Project	X			208,825.13
Account No. Creditor #: 7 James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119	-	2009 Loan to Debtor				359,932.27
Account No. Creditor #: 8 Paramount Engeneering Attn: Managing Agent 5911 Oleander Drive, Suite 201 Wilmington, NC 28403	-	03/15/2010 - 08/15/2010 Engineering of Deck located at 118-122 Princess Street, Wilmington, NC and 37 acres on Ellis Road, Jacksonville, NC				12,201.80
Account No. Creditor #: 9 State of North Carolina c/o William E. Wolak, Esq. 615 Bess Street Wilmington, NC 28402	-	Potential Recovery	X	X	X	Unknown
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 584,528.39

B6F (Official Form 6F) (12/07) - Cont.

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. Creditor #: 10 Cindy York, Esq. 2030 Eastwood Road, Suite 7 Wilmington, NC 28403	-				X	81,000.00
Account No.						
Account No.						
Account No.						
Account No.						
Account No.						
Sheet no. <u>2</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims	Subtotal (Total of this page)					81,000.00
Total (Report on Summary of Schedules)						1,008,178.28

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Adams Outdoor Advertising Attn: Managing Agent 9509 Hamburg Road Ladson, SC 29456	Lease of Billboard - 2841 Azalea Drive, Charleston, SC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Sell Listing Agreement for 121 Market Street, Wilmington, NC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Sell Listing Agreement for 304 & 308 Castle Hayne Road (a/k/a 1704 Castle Hayne Road)
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Sell Listing Agreement for 3404 & 3412 Castle Hayne Road & 109 Gladiolus Road, Castle Hayne, NC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Sell Listing Agreement for 30.41 acres located at the intersection of Hwys 74 & 76 and Mt. Misery Road, Leland, NC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Sell Listing Agreement for Osprey Point, Jacksonville, NC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Lease Listing Agreement for 118 Princess Street, Wilmington, NC
Blue Sky Services Real Estate Attn: Managing Agent 2810 Yonkers Road Raleigh, NC 27604	Exclusive Right to Lease Listing Agreement for 125 Market Street, Wilmington, NC
CG Dawgs Attn: Managing Agent 210 Candle Wood Drive Wilmington, NC 28411	Lease of Parking Lot - 121 Market Street, Wilmington, NC

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
City of Wilmington - City Mgr. Attn: Managing Agent P.O. Box 1810 Wilmington, NC 28402	Lease of Parking Lot located at 20 N. Front Street, Wilmington, NC
Nancy Clayman 802 Cordgrass Road Hampstead, NC 28443	Contract for Bookkeeping Services
Creoles Cafe, LLC Attn: Managing Agent 122 Princess Street Wilmington, NC 28402	Lease of Restaurant and Parking Lot located at 118B, 122 & 126 Princess Street, Wilmington, NC
Hooks Burglar & Fire Alarm Attn: Managing Agent 311 Judges Rd., Bldg. #3 Wilmington, NC 28405	Service Contract - Alarm System located at 118-122 Princess Street, Wilmington, NC
Koke & Company, LLC Attn: Managing Agent 122 Princess Street Wilmington, NC 28402	Lease of Office Space located at 118-C Princess Street, Wilmington, NC
Mad Hatter Wilmington, LLC Attn: Managing Agent 122 South Cardinal Drive Wilmington, NC 28403	Lease - 125 Market Street, First Floor, Wilmington, NC
Mad Hatter Wilmington, LLC Attn: Managing Agent 122 South Cardinal Drive Wilmington, NC 28403	Lease - 125 Market Street, Second Floor, Wilmington, NC
Mad Hatter Wilmington, LLC Attn: Managing Agent 122 South Cardinal Drive Wilmington, NC 28403	Lease - 125 Market Street, Third Floor, Wilmington, NC
Mad Hatter Wilmington, LLC Attn: Managing Agent 122 South Cardinal Drive Wilmington, NC 28403	Lease - 127 Market Street, Wilmington, NC
Rivers End Enterprises, Inc. Attn: Managing Agent P.O. Box 1118 Wilmington, NC 28402	Lease of 118-A Princess Street, Wilmington, NC to Hell's Kitchen Restaurant
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #473 - 105 Swing Road, Greensboro, NC

Sheet 1 of 2 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #474 - 5600 Chapel Hill Hwy, Raleigh, NC
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #477 - 2841 Azalea Drive, Charleston, SC
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #457 - 1400 Bluff Road, Columbia, SC
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #476 - 1000 Woodruff Road, Greenville, SC
RSC Equipment Rental Attn: Managing Agent 16340 Park Ten Place #300 Houston, TX 77084	Lease - RSC #479 - 1020 N. Front Street, Wilmington, NC
Eddie Williamson 1704 Castle Hayne Road Wilmington, NC 28401	Lease - 1704 Castle Hayne Road, Wilmington, NC

B6H (Official Form 6H) (12/07)

In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
David B. Benford 2821 Shandy Lane Wilmington, NC 28409-2024	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926
Nancy B. Benford 2821 Shandy Lane Wilmington, NC 28409-2024	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926
David H. Jacobs 6133 Lakeshore Drive Columbia, SC 29206-4331 Personal Guaranty	BB&T Attn: Managing Agent P.O. Box 2306 Wilson, NC 27894-2306
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	BB&T Attn: Managing Agent P.O. Box 2306 Wilson, NC 27894-2306
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28403-1119 Personal Guaranty	Ciena Capital Attn: Managing Agent 212 S. Tryon St., Suite 1560 Charlotte, NC 28281
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 740502 Atlanta, GA 30374-0502
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 740502 Atlanta, GA 30374-0502



In re East Coast Development II, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE H - CODEBTORS**

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	Georgia Capital, LLC Attn: Managing Agent 3525 Piedmont Road Atlanta, GA 30305
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28401-1119 Personal Guaranty	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28403-1119 Personal Guaranty	Ciena Capital Attn: Managing Agent 212 S. Tryon St., Suite 1560 Charlotte, NC 28281
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28402-1119 Personal Guaranty	Georgia Capital, LLC Attn: Managing Agent 3525 Piedmont Road Atlanta, GA 30305
Jonathan W. Washburn 2401 Churchill Drive Wilmington, NC 28403-4805	First Bank Attn: Managing Agent P.O. Box 926 Troy, NC 27371-0926

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC

Debtor(s)

Case No. \_\_\_\_\_

Chapter 11

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Sole Member of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 23 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date April 8, 2011

Signature /s/ James A. McFarland, Jr.

James A. McFarland, Jr.  
Sole Member

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC

Debtor(s)

Case No.

Chapter

11

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None

- ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$159,069.68	2011 - YTD
\$678,227.00	2010
\$654,691.00	2009

**2. Income other than from employment or operation of business**

None ☐ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$0.00	2011 - YTD
\$85,381.00	2010
\$48,000.00	2009

**3. Payments to creditors**

None ☒ **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Nancy Clayman	02/04/2011 - \$5,000.00	\$15,500.00	\$151,500.00
802 Cordgrass Road	03/02/2011 - \$7,000.00		
Hampstead, NC 28443	03/25/2011 - \$3,500.00		

None ☐ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
James A. McFarland, Jr.	04/06/2010	\$2,000.00	\$0.00
103 Forest Hills Drive			
Wilmington, NC 28402-1119			
Member			
James A. McFarland, Jr.	06/16/2010	\$7,000.00	\$0.00
103 Forest Hills Drive			
Wilmington, NC 28402-1119			
Member			

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	07/01/2010	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	07/20/2010	\$10,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	08/02/2010	\$3,500.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	09/08/2010	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	09/21/2010	\$1,500.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	10/04/2010	\$12,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	10/12/2010	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	10/26/2010	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	10/28/2010	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	10/29/2010	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	11/03/2010	\$10,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	11/23/2010	\$2,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	12/06/2010	\$2,000.00	\$0.00

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	12/06/2010	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	12/09/2010	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	12/19/2010	\$2,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	12/31/2010	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	01/03/2011	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	01/04/2011	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	01/04/2011	\$6,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	01/04/2011	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	01/20/2011	\$1,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	02/03/2011	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	02/03/2011	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	02/03/2011	\$5,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	02/03/2011	\$2,000.00	\$0.00

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	03/02/2011	\$16,000.00	\$0.00
James A. McFarland, Jr. 103 Forest Hills Drive Wilmington, NC 28402-1119 Member	03/25/2011	\$2,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	04/06/2010	\$4,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	08/04/2010	\$3,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	08/16/2010	\$3,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	10/21/2010	\$1,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	12/06/2011	\$5,000.00	\$0.00
Sonja K. McFarland 103 Forest Hills Drive Wilmington, NC 28401-1119 Wife of Member	02/22/2011	\$1,000.00	\$0.00
Mutual of Omaha Co. Attn: Managing Agent P.O. Box 2749 Omaha, NE 68103-2749 Member's Life Insurance	09/01/2010, 11/23/2010, 02/15/2011 - \$536.25 each	\$1,608.75	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	04/02/2010	\$3,323.85	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	06/16/2010	\$3,332.09	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	07/07/2010, 08/03/2010 - \$3,332.12 each	\$6,664.24	\$0.00

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	10/01/2010	\$4,674.78	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	11/01/2010	\$3,346.66	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	12/02/2010	\$3,346.64	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	01/06/2011	\$3,346.65	\$0.00
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	02/04/2011, 03/04/2011 - \$3,346.67 each	\$6,693.34	\$0.00
Lendmark Financial Services Attn: Managing Agent 4720 New Centre Dr., Unit E Wilmington, NC 28405-3000 Mortgage Payment for Member's Second Residence	04/02/2010, 05/04/2010, 06/01/2010, 07/07/2010, 08/03/2010, 09/01/2010, 10/01/2010, 11/01/2010, 12/02/2010, 01/06/2011, 02/04/2011, 03/04/2011 - \$2,451.45 each	\$29,417.45	\$0.00
Lendmark Financial Services Attn: Managing Agent 4720 New Centre Dr., Unit E Wilmington, NC 28405-3000 Payment for Member's Boat	04/02/2010, 05/04/2010, 06/01/2010, 07/07/2010, 08/03/2010, 09/01/2010, 10/01/2010, 11/01/2010, 12/02/2010, 01/06/2011, 02/04/2011, 03/04/2011 - \$450.73 each	\$5,408.76	\$0.00
Travelers Insurance Attn: Managing Agent One Tower Square Hartford, CT 06183-1001 Insurance Payment for Member's Boat	07/20/2010	\$16.00	\$0.00
Travelers Insurance Attn: Managing Agent One Tower Square Hartford, CT 06183-1001 Insurance Payment for Member's Boat	08/24/2010, 10/01/2010, 11/01/2010, 11/17/2010, 12/16/2010, 01/20/2011 - \$81.92 each	\$491.52	\$0.00



NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Travelers Insurance Attn: Managing Agent One Tower Square Hartford, CT 06183-1001 Insurance Payment for Member's Boat	02/15/2011	\$476.52	\$0.00

#### 4. Suits and administrative proceedings, executions, garnishments and attachments

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book R 6795, Page 1871, Guilford County Registry 11-SP-960	Foreclosure	Guilford County Superior Court	Pending
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book 5329, Page 263, New Hanover County Registry 11-SP-297	Foreclosure	New Hanover County Superior Court	Pending
Foreclosure of Deed of Trust recorded in Book 3313, at Page 411, Onslow County Registry 10-SP-1144	Foreclosure	Onslow County Superior Court	Pending - Sale occurred March 29, 2011
Foreclosure of Deed of Trust recorded in Book 5446, at Page 1318, New Hanover County Registry 11-SP-113	Foreclosure	New Hanover County Superior Court	Pending - Sale occurred March 29, 2011
Fire-Technologies, Inc. vs. 100 Block of Market Street, LLC 10-M-1791	Claim of Lien	New Hanover County Superior Court	
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book 12775 at Page 2452, Wake County Registry 11-SP-843	Foreclosure	Wake County Superior Court	Pending
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book 5146 at Page 798, New Hanover County Registry 11-SP-278	Foreclosure	New Hanover County Superior Court	Pending
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book 5156 at Page 917, New Hanover County Registry 11-SP-276	Foreclosure	New Hanover County Superior Court	Pending
In the Matter of the Foreclosure of the Deed of Trust of Movies One, LLC, as recorded in Book 5146, Page 825, New Hanover County Registry 11-SP-277	Foreclosure	New Hanover County Superior Court	Pending
In the Matter of the Foreclosure of the Deed of Trust of David B. Benford, Nancy B. Benford and Jonathan W. Washburn, as recorded in Book 2705, Page 514, Brunswick County Registry 11-SP-119	Foreclosure	Brunswick County Superior Court	Pending
Wells Fargo Bank, N.A. vs. Movies One, LLC 2011-CP-23-1387	Foreclosure	Greenville County Court of Common Pleas, South Carolina	Pending
Wells Fargo Bank, N.A. v. Movies One, LLC 2011-LP-10-86	Lis Pendens	Charleston County Court of Common Pleas, South Carolina	Pending

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Wells Fargo Bank, N.A. v. Movies One, LLC FD215	Lis Pendens	Richland County Court of Common Pleas, South Carolina	Pending
Wells Fargo Bank, N.A. v. Movies One, LLC Book JJ3, Page 001	Lis Pendens	Greenville County Court of Common Pleas, South Carolina	Pending
Movies One, LLC and Hampstead 504, LLC vs. ABZ, LLC; Jamestown Pender Commercial, L.P., Jamestown Pender Residential, L.P.; Pender County Board of Education 08-CVS-00499	Breach of Contract	Pender County Superior Court	Pending
Cindy York v. James A. McFarland, Jr., East Coast Development II, LLC, and East Coast Development & Brokerage, Inc. 11-CVS-1273	Breach of Oral Contract	New Hanover County Superior Court	Pending
State of North Carolina v. Sean Tobin; Damon Scarpelli; James A. McFarland, Jr; The Mad Hatter Wilmington, LLC; 100 Block of Market Street, LLC; East Coast Development II, LLC 11-CVS-1391	Public Nuisance	New Hanover County Superior Court	Pending

None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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#### 5. Repossessions, foreclosures and returns

None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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#### 6. Assignments and receiverships

None ☐ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

- None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
Historic Wilmington Foundation, Inc. Attn: Managing Agent 516 N. Fourth Street Wilmington, NC 28401		10/11/2010	Gala Sponsorship - \$1,250.00
Historic Wilmington Foundation, Inc. Attn: Managing Agent 516 N. Fourth Street Wilmington, NC 28401		10/21/2010	Gala Sponsorship - \$1,250.00

**8. Losses**

- None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
118-B Princess Street, Wilmington, NC	Basement Bar Flooded from Hell's Kitchen Bathroom	July 1010
118-B Princess Street, Wilmington, NC	Basement Bar flooded from Hell's Kitchen Bathroom	August 2010
118-B & 122 Princess Street, Wilmington, NC	Ground floor & basement bars flooded from burst pipe	September 2010

**9. Payments related to debt counseling or bankruptcy**

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Stubbs & Perdue, P.A. 310 Craven Street PO Box 1654 New Bern, NC 28563-1654	03/07/2011	\$10,000.00 cash, \$40,000 Note from James M. McFarland, Jr. secured by a deed of trust on property owned by Brad and Nancy Clayman

\*See additional information contained in the Affidavit of the Attorney for the Debtor

**10. Other transfers**

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None ☐ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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#### 11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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#### 12. Safe deposit boxes

- None ☐ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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#### 13. Setoffs

- None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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#### 14. Property held for another person

- None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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#### 15. Prior address of debtor

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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#### 16. Spouses and Former Spouses

- None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
Commercial Building 1000 Woodruff Road Greenville, SC 29607	SC Dept. of Heath & Environ. Control Attn: Managing Agent 2600 Bull Street Columbia, SC 29201-1708	March 21, 2000 - No further action letters received	SUPERB Act
Prime Equipment Co Attn: Managing Agent 1020 N. Front Street Wilmington, NC 28401	NC Dept. of Environ. & Nat. Res. Attn: Managing Agent 1646 Mail Service Center Raleigh, NC 27699-1646	December 9, 2009 - No further action letters received	Inactive Hazardous Waste Sites Priority List N.C. Gen. Stat. Section 130A-310.2

- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18 . Nature, location and name of business**

- None ☒ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN		ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

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### 19. Books, records and financial statements

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

#### NAME AND ADDRESS

Nancy Clayman  
802 Cordgrass Road  
Hampstead, NC 28443

#### DATES SERVICES RENDERED

June 1996 - Present

Laurie Brown, CPA  
1577-D New Garden Road #267  
Greensboro, NC 27410

September 2000 - Present

None ☐ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

#### NAME

Nancy Clayman

#### ADDRESS

802 Cordgrass Road  
Hampstead, NC 28443

#### DATES SERVICES RENDERED

June 1996 - Present

Laurie Brown, CPA

1577-D New Garden Road #267  
Greensboro, NC 27410

September 2000 - Present

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

#### NAME

Nancy Clayman

#### ADDRESS

802 Cordgrass Road  
Hampstead, NC 28443

Laurie Brown, CPA

1577-D New Garden Road #267  
Greensboro, NC 27410

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
Georgia Capital Attn: Managing Agent Suite 1000 Volunteer Bldg. 832 Georgia Avenue Chattanooga, TN 37402	September 2009 November 2010
Wells Fargo Bank, N.A. c/o Jim Gagnolati Two Wachovia Center, M-10 D1129-100 Charlotte, NC 28288	October 2010
First Bank Attn: Managing Agent 201 Market Street Wilmington, NC 28402	June 2010
Amerisave Mortgage Corp. Attn: Managing Agent One Capital City Plaza 3350 Peachtree Road, 10th Floor Atlanta, GA 30326	May 2010
Agree Capital Corp. Attn: Managing Agent 179-14 Union Turnpike Fresh Meadows, NY 11366	May 2010
Select Commercial Funding Attn: Managing Agent 1233 Beech Street, Suite 33 Atlantic Beach, NY 11509	May 2010 July 2010
Commercial Equity Solutions Attn: Managing Agent 5111 N. Scottsdale Road, Suite 202 Scottsdale, AZ 85250	May 2010
Letovsky Real Estate Corp. Attn: Managing Agent 1310 Greene Avenue, Suite 210 Montreal, Quebec H3Z 2B2	June 2010
Tremont Realty Capital Attn: Managing Agent 200 State Street Boston, MA 02109	July 2010
Remington Capital Attn: Managing Agent 8800 East Raintree Drive, Suite 200 Scottsdale, AZ 85260	July 2010
Inter Mark Management Attn: Managing Agent 807 Gervais Street, Suite 301 Columbia, SC 29223	July 2010
Direct Capital Solutions Attn: Managing Agent 1600 Roseneath Road, #208 Richmond, VA 23230	August 2010
Lending Universe Attn: Managing Agent 5002 Strohm Avenue Toluca Lake, CA 91601	August 2010



NAME AND ADDRESS	DATE ISSUED
Avatar Financial Attn: Managing Agent 100 Wall Street Seattle, WA 98121	August 2010
Restructure Solutions Attn: Managing Agent 5900 Pasteur Court #100 Carlsbad, CA 92008	September 2010
New Dawn Capital Corp. Attn: Managing Agent 469 7th Avenue, 3rd Floor Suite 222 New York, NY 10018	September 2010
Business Loan Store Attn: Managing Agent 1213 Culbreth Drive Wilmington, NC 28405	September 2010
Lenox Financial Attn: Managing Agent 65 Broadway, Suite 835 New York, NY 10006	October 2010
Rushmore Capital Attn: Managing Agent 65 Broadway, Suite 835 New York, NY 10006	November 2010
Harley & Assoc. Comm. Real Estate Attn: Managing Agent 398 Carl Street, Suite 101 Wilmington, NC 28403	November 2010
Emerald Creek Capital Attn: Managing Agent One Penn Plaza, 34th Floor New York, NY 10119	February 2011
Bank of Internet Attn: Managing Agent 12777 High Bluff Dr., Suite 205 San Diego, CA 92130	February 2011
Wyndham Capital Mortgage, Inc. Attn: Managing Agent 6115 Park South Drive, Ste 200 Charlotte, NC 28210	March 2011
Country Bank Mortgage Attn: Managing Agent 3501 Pelham Road, Suite 201 Greenville, SC 29615	March 2011

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## 20. Inventories

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
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None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY  
RECORDS**21 . Current Partners, Officers, Directors and Shareholders**

None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE  
OF STOCK OWNERSHIP

James A. McFarland, Jr.  
103 Forest Hills Drive  
Wilmington, NC 28402-1119

Member

Sole Member - 100%

**22 . Former partners, officers, directors and shareholders**

None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

**23 . Withdrawals from a partnership or distributions by a corporation**

None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS  
OF RECIPIENT,  
RELATIONSHIP TO DEBTOR  
James A. McFarland, Jr.  
103 Forest Hills Drive  
Wilmington, NC 28402-1119  
Member

DATE AND PURPOSE  
OF WITHDRAWALAMOUNT OF MONEY  
OR DESCRIPTION AND  
VALUE OF PROPERTY

04/06/2010, 06/16/2010, 07/01/2010,  
07/20/2010, 08/02/2010, 09/08/2010,  
09/21/2010, 10/04/2010, 10/12/2010,  
10/26/2010, 10/28/2010, 10/29/2010,  
11/03/2010, 11/23/2010, 12/06/2010,  
12/09/2010, 12/19/2010, 12/31/2010,  
01/03/2011, 01/04/2011, 01/20/2011,  
02/03/2011, 03/02/2011, 03/25/2011

\$130,000.00

Sonja K. McFarland  
103 Forest Hills Drive  
Wilmington, NC 28402-1119  
Wife of Member

04/06/2010, 08/04/2010, 08/16/2010,  
10/21/2010, 12/06/2011, 02/22/2011

\$17,000.00

Mutual of Omaha Co.  
Attn: Managing Agent  
P.O. Box 2749  
Omaha, NE 68103-2749  
Member's Life Insurance

09/01/2010, 11/23/2010, 02/15/2011

\$1,608.75

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Wells Fargo Bank, N.A. Attn: Managing Agent P.O. Box 105693 Atlanta, GA 30348-5693 Mortgage Payment for Member's Primary Residence	04/02/2010, 06/16/2010, 07/07/2010, 08/03/2010, 10/01/2010, 11/01/2010, 12/02/2010, 01/06/2011, 02/04/2011, 03/04/2011	\$34,728.25
Lendmark Financial Services Attn: Managing Agent 4720 New Centre Dr., Unit E Wilmington, NC 28405-3000 Mortgage Payment for Member's Second Residence	04/02/2010, 05/04/2010, 06/01/2010, 07/07/2010, 08/03/2010, 09/01/2010, 10/01/2010, 11/01/2010, 12/02/2010, 01/06/2011, 02/04/2011, 03/04/2011	\$29,417.45
Lendmark Financial Services Attn: Managing Agent 4720 New Centre Dr., Unit E Wilmington, NC 28405-3000 Payment for Member's Boat	04/02/2010, 05/04/2010, 06/01/2010, 07/07/2010, 08/03/2010, 09/01/2010, 10/01/2010, 11/01/2010, 12/02/2010, 01/06/2011, 02/04/2011, 03/04/2011	\$5,408.76
Travelers Insurance Attn: Managing Agent One Tower Square Hartford, CT 06183-1001 Insurance Payment for Member's Boat	07/20/2010, 08/24/2010, 10/01/2010, 11/01/2010, 11/17/2010, 12/16/2010, 01/20/2011, 02/15/2011	\$984.04

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**24. Tax Consolidation Group.**

None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

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**25. Pension Funds.**

None ☐ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date April 8, 2011

Signature /s/ James A. McFarland, Jr.  
James A. McFarland, Jr.  
Sole Member

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court**  
**Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC,  
 Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
James A. McFarland, Jr. P.O. Box 2277 Wilmington, NC 28402		100%	

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the Sole Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date April 8, 2011

Signature /s/ James A. McFarland, Jr.  
 James A. McFarland, Jr.  
 Sole Member

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
 18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court  
Eastern District of North Carolina - Wilmington Division**

In re East Coast Development II, LLC

Debtor(s)

Case No. \_\_\_\_\_

Chapter \_\_\_\_\_

11

**VERIFICATION OF CREDITOR MATRIX**

I, the Sole Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 8, 2011

/s/ James A. McFarland, Jr.

James A. McFarland, Jr./Sole Member  
Signer/Title

EAST COAST DEVELOPMENT II, LLC  
P.O. BOX 2277  
WILMINGTON, NC 28402

TRAWICK H. STUBBS, JR.  
STUBBS & PERDUE, P.A.  
PO BOX 1654  
NEW BERN, NC 28563

BRANCH OF REORGANIZATION  
ATTN: MANAGING AGENT  
3475 LENOX ROAD NE #1000  
ATLANTA, GA 30326

SECRETARY OF TREASURY  
ATTN: MANAGING AGENT  
1500 PENNSYLVANIA AVE NW  
WASHINGTON, DC 20220

NC DEPT. OF REVENUE  
ATTN: MANAGING AGENT  
PO BOX 25000  
RALEIGH, NC 27640

EMPLOYMENT SECURITY COM.  
ATTN: MANAGING AGENT  
PO BOX 25903  
RALEIGH, NC 27611

INTERNAL REVENUE SERVICE  
ATTN: MANAGING AGENT  
PO BOX 7346  
PHILADELPHIA, PA 19101-7346

UNITED STATES ATTORNEY  
310 NEW BERN AVENUE  
FEDERAL BLDG SUITE 800  
RALEIGH, NC 27601-1461

ADAMS OUTDOOR ADVERTISING  
ATTN: MANAGING AGENT  
9509 HAMBURG ROAD  
LADSON, SC 29456

BB&T  
ATTN: MANAGING AGENT  
P.O. BOX 2306  
WILSON, NC 27894-2306

DAVID B. BENFORD  
2821 SHANDY LANE  
WILMINGTON, NC 28409-2024

NANCY B. BENFORD  
2821 SHANDY LANE  
WILMINGTON, NC 28409-2024

BLUE SKY SERVICES REAL ESTATE  
ATTN: MANAGING AGENT  
2810 YONKERS ROAD  
RALEIGH, NC 27604

BRUNSWICK COUNTY TAX OFFICE  
ATTN: MANAGING AGENT  
P.O. BOX 29  
BOLIVIA, NC 28422-0029

CG DAWGS  
ATTN: MANAGING AGENT  
210 CANDLE WOOD DRIVE  
WILMINGTON, NC 28411

CIENA CAPITAL  
ATTN: MANAGING AGENT  
212 S. TRYON ST., SUITE 1560  
CHARLOTTE, NC 28281

CITY OF WILMINGTON - CITY MGR.  
ATTN: MANAGING AGENT  
P.O. BOX 1810  
WILMINGTON, NC 28402

BRAD CLAYMAN  
802 CORDGRASS ROAD  
HAMPSTEAD, NC 28443

NANCY CLAYMAN  
802 CORDGRASS ROAD  
HAMPSTEAD, NC 28443

CREOLES CAFE, LLC  
ATTN: MANAGING AGENT  
122 PRINCESS STREET  
WILMINGTON, NC 28402

FIRE TECHNOLOGIES, INC.  
C/O H. KENNETH STEPHENS, II  
701 PRINCESS STREET  
WILMINGTON, NC 28401

FIRST BANK  
ATTN: MANAGING AGENT  
P.O. BOX 926  
TROY, NC 27371-0926

GEORGIA CAPITAL, LLC  
ATTN: MANAGING AGENT  
3525 PIEDMONT ROAD  
ATLANTA, GA 30305

BRIAN GESHICKTER, ESQ.  
215 RACINE DRIVE, SUITE 204  
WILMINGTON, NC 28403

HOOKS BURGLAR & FIRE ALARM  
ATTN: MANAGING AGENT  
311 JUDGES RD., BLDG. #3  
WILMINGTON, NC 28405

DAVID H. JACOBS  
6133 LAKESHORE DRIVE  
COLUMBIA, SC 29206-4331

JAMES A. MCFARLAND, JR.  
103 FOREST HILLS DRIVE  
WILMINGTON, NC 28402-1119

KOKE & COMPANY, LLC  
ATTN: MANAGING AGENT  
122 PRINCESS STREET  
WILMINGTON, NC 28402

MAD HATTER WILMINGTON, LLC  
ATTN: MANAGING AGENT  
122 SOUTH CARDINAL DRIVE  
WILMINGTON, NC 28403

RUTH MAZUREK  
98-11 QUEENS BLVD., SUITE 1B  
REGO PARK, NY 11374

JAMES A. MCFARLAND, JR.  
P.O. BOX 2277  
WILMINGTON, NC 28402

SONJA K. MCFARLAND  
103 FOREST HILLS DRIVE  
WILMINGTON, NC 28402-1119

NEW HANOVER COUNTY TAX O  
ATTN: MANAGING AGENT  
P.O. BOX 18000  
WILMINGTON, NC 28406

ONslow COUNTY TAX OFFICE  
ATTN: MANAGING AGENT  
39 TALLMAN STREET  
JACKSONVILLE, NC 28540

PARAMOUNT ENGINEERING  
ATTN: MANAGING AGENT  
5911 OLEANDER DRIVE, SUITE 201  
WILMINGTON, NC 28403

PENDER COUNTY TAX OFFICE  
ATTN: MANAGING AGENT  
P.O. BOX 1047  
BURGAW, NC 28425-1047

RIVERS END ENTERPRISES, INC.  
ATTN: MANAGING AGENT  
P.O. BOX 1118  
WILMINGTON, NC 28402

RSC EQUIPMENT RENTAL  
ATTN: MANAGING AGENT  
16340 PARK TEN PLACE #300  
HOUSTON, TX 77084

STATE OF NORTH CAROLINA  
C/O WILLIAM E. WOLAK, ESQ.  
615 BESS STREET  
WILMINGTON, NC 28402

JONATHAN W. WASHBURN  
2401 CHURCHILL DRIVE  
WILMINGTON, NC 28403-4805

WELLS FARGO BANK, N.A.  
ATTN: MANAGING AGENT  
P.O. BOX 740502  
ATLANTA, GA 30374-0502

EDDIE WILLIAMSON  
1704 CASTLE HAYNE ROAD  
WILMINGTON, NC 28401

CINDY YORK, ESQ.  
2030 EASTWOOD ROAD, SUITE 7  
WILMINGTON, NC 28403